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**LPL FINANCIAL SERVICES APPOINTS JEFFREY KLEINTOP, CFA,
SENIOR VICE PRESIDENT, CHIEF MARKET STRATEGIST**

SAN DIEGO, CA – March 27, 2007 – Linsco/Private Ledger Corp. (LPL Financial Services), announced today that Jeffrey Kleintop, CFA has recently joined the firm as Senior Vice President, Chief Market Strategist. Kleintop brings a wealth of economic and investment research experience, previously serving as Chief Investment Strategist and Senior Vice President at PNC Wealth Management and Institutional Investments, guiding the investment and strategy of assets totaling approximately \$50 billion. He also served as Vice-Chairman of the Investment Policy Committee and co-manager of their core, growth and value model portfolios of large capitalization US stocks.

Based in the Boston office, Kleintop will lead the development and articulation of LPL Research's market and investment strategies, leveraging his experience in portfolio modeling and asset allocation strategy. Led by Lincoln Anderson, the LPL research team focuses on providing financial advisors independent, unbiased and objective investment research on mutual funds, separate accounts, alternative investments, asset allocation strategies, financial markets and the economy. LPL's industry-leading research capabilities provides its financial advisors a powerful tool that is a distinct advantage in helping clients achieve their financial objectives.

"We're very excited to add someone with Jeff's extensive investment management expertise to the LPL research team," said Lincoln Anderson, Chief Investment Officer. "Jeff's addition marks a significant milestone in LPL's industry leading position as a premier provider of investment research and portfolio strategy for over 7,900 financial advisors."

"I am delighted at the prospect of continuing to develop what is already a leading provider of independent investment advice", said Kleintop. "I look forward to working with Lincoln Anderson and the team to deliver world class investment research for our advisors and further LPL's incredible growth."

The Wall Street Journal cited Mr. Kleintop as one of "Wall Street's Best and Brightest" and his market commentary is regularly sought out by national print media and business television and radio. He is the author of the investment book, "*Market Evolution: How to Profit in Today's Changing Financial Markets*," published in May 2006.

Mr. Kleintop joined PNC in January of 2000, after serving as the Senior Investment Strategist for ARIS Corporation. He is a Chartered Financial Analyst and a member of a

number of professional societies including the CFA Society of Philadelphia and the CFA Institute. Mr. Kleintop earned an MBA from the Pennsylvania State University and a BS in Business Administration with a concentration in Finance from the University of Delaware.

About LPL Financial Services

Linsco/Private Ledger Corp. (LPL) is committed to providing its financial advisors with the tools they need to offer the highest quality of independent investment advice. LPL has ranked first among independent broker/dealers for 11 consecutive years by Financial Planning Magazine (June 1996-2006, based on revenues). With over 1,700 staff members headquartered in Boston, San Diego and Charlotte, LPL offers non-proprietary investment products, unbiased research and wealth management services to retail clients and the clients of its 700 financial institutions through more than 7,900 advisors nationwide. LPL financial advisors manage assets totaling more than \$150 billion for their clients. For additional information about LPL, visit www.lpl.com.