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LPL FINANCIAL SERVICES APPOINTS BURT WHITE TO HEAD LPL RESEARCH

Boston, MA – October 26, 2007 – Linsco/Private Ledger Corp. (LPL Financial Services) announced today the appointment of Burt White as Managing Director of LPL Research effective November 1. Based in Boston, Massachusetts, Mr. White will report to Mark Casady, Chairman and CEO, and be responsible for the strategic direction and growth of the LPL Research platform.

Most recently, White served as Managing Director and Director of the Manager Strategy Group at Wachovia Securities, the nation's second largest broker-dealer. In this capacity, he was responsible for all due diligence of third party investment managers and mutual funds, leading more than 1,200 company meetings and on-site reviews. White also spearheaded several research innovations such as the development of Expectational Benchmarking, a process designed to better understand an investment manager's individual biases, and Scenario Opportunity System, a system that tracks how a manager or group of managers will outperform under hundreds of unique market conditions.

"Providing industry-leading research is one of the most important cornerstones of support for our advisors," said Mark Casady, Chairman and CEO. "Burt's broad leadership, portfolio management and research experience adds a complementary capability to our team, helping us to further expand on the LPL Research offering."

During his tenure at Wachovia, White served as the Chairman of the Manager Strategy Group Investment Committee guiding the investment strategy of four programs. In this role, he also developed the FundSource advice product. White also served as a voting member on both the Wachovia Securities Investment Policy Committee and the Leadership Committee.

“It is great to have Burt leading the Research team,” said Lincoln Anderson, LPL’s Chief Investment Officer and Chief Economist. “Burt is highly respected among his peers in our industry and has demonstrated an exceptional level of investment leadership that will help us further our capability in enabling our financial advisors to develop sound investment solutions for their clients.”

"LPL Financial Services is a leader in the financial advisory business and its Research team is among the most respected in our industry. I am excited by the opportunity to join the LPL Research group,” said White. “The need for independent investment advice continues to increase, offering a huge growth opportunity for LPL Research, and I look forward to working with the team to build on its strong foundation.”

The LPL Research team focuses on providing financial advisors unbiased and objective investment research on mutual funds, separate accounts, alternative investments, asset allocation strategies, financial markets and the economy. LPL’s industry-leading research capabilities provide its financial advisors with a powerful tool that is a distinct advantage in helping clients achieve their financial objectives.

About LPL Financial Services

Linsco/Private Ledger Corp. (LPL) is committed to providing its financial advisors with the tools they need to offer the highest quality of independent investment advice. LPL has ranked first among independent broker/dealers for 12 consecutive years by Financial Planning Magazine (June 1996-2007, based on revenues). With over 2,200 staff members headquartered in Boston, San Diego and Charlotte, LPL offers non-proprietary investment products, unbiased research and wealth management services to retail clients and the clients of its 725 financial institutions through more than 10,000 advisors nationwide. LPL financial advisors manage assets totaling more than $165 billion for their clients. For additional information about LPL, visit www.lpl.com.