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LPL FINANCIAL APPOINTS CHRIS FEENEY AS CHIEF INFORMATION OFFICER

San Diego, Calif. [**February 11, 2008**] – LPL Financial announced today the appointment of Chris Feeney as Chief Information Officer effective immediately. Based in San Diego, California, Mr. Feeney will report to Esther Stearns, president and COO of LPL Financial, and will be responsible for overseeing the firm’s Business Technology Services organization, which provides technology solutions to financial advisors across the LPL Financial national network.

Mr. Feeney joins LPL Financial as an industry veteran of 28 years. He most recently served as global managing director of wealth management at Thomson Financial, where he was responsible for global business, product management, development, operations, and support for the retail wealth, private banking, and consumer marketplaces. He was also CEO of Telerate, Inc., where he was instrumental in repositioning the company and restructuring product strategy, leading to its sale to Reuters in 2004.

“Chris is a recognized leader in his field and an outstanding addition to the Business Technology Services organization, as well as the LPL Financial executive management team,” said Stearns. “He comes to us with an exceptional background in technology, product, and service management within the financial services industry, and the breadth and depth of his experience will enable LPL Financial to continue to enhance our technology offerings and support to our advisors and their clients.”

“As the financial services industry evolves and becomes more complex, technology plays an increasingly important role in helping financial advisors to serve their clients.” said Mr. Feeney. “I look forward to working with my new colleagues at LPL Financial to deliver the support advisors need to streamline their business so they can focus their time and attention on providing unparalleled investment advice to their clients.”

Previous executive positions held by Mr. Feeney include serving as president and chief operating officer of Multex, Inc., where he helped the company grow to be a leader in Web hosting and services for the research, fundamentals, and estimates marketplace; serving as East Coast CIO and managing director for information technology at Banc of America Securities, where he was responsible for front-office application development and technical operations; and working with ADP Brokerage Services Group to support global, regional, and clearing services accounts. Prior to his tenure at ADP, Mr. Feeney spent 10 years in technical sales and project management roles in the financial services technology industry.

Mr. Feeney holds a BA in literature from the State University of New York, Oneonta, and completed the Securities Industry Institute at the Wharton School of the University of Pennsylvania.

About LPL Financial

LPL Financial is the nation's largest independent broker/dealer¹. Headquartered in Boston, San Diego, and Charlotte, LPL Financial and its affiliates offer non-proprietary investment products, unbiased research, and wealth management services through 11,000 financial advisors and 800 financial institutions nationwide. LPL Financial advisors manage assets totaling more than \$235 billion for their clients.

LPL Financial is a diversified financial services company, whose 2,600 employees serve financial advisors through Independent Advisor Services, supporting financial advisors at all career stages; Institution Services, focusing on the needs of advisors and program managers in banks and credit unions; and Custom Clearing Services, working with broker/dealers at leading financial services companies.

For additional information about LPL Financial, visit www.lpl.com. Member FINRA/SIPC.

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¹ As reported in *Financial Planning* magazine, June 1996-2007, based on total revenue